

Auction Conditions of the Government Bonds No. 228 E

Issuer	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava
ISIN	SK4120010430
Name of bonds	Government Bonds 228
Auction date	19 September 2016
Date of issuance	21 September 2016
Maturity	21 January 2027
Nominal value	EUR 1.00
Coupon rate	fix, 1.375% p. a.
Accrual	EUR 0.009167
Interest calculation type	actual/actual (ICMA)
Issuer's account	SPSRSKBA f/o SK7281800000007000123774-MFSRSKB1
Payment date	till 21 September 2016 (included)
Secondary market	Bratislava Stock Exchange

COMPETITIVE AUCTION

Type of issuance	competitive American auction
Issue price	unlimited
Deadline time (CEST)	11:00 a.m.

NON-COMPETITIVE AUCTION

Type of issuance	non-competitive auction
Issue price	the average price reached in the competitive auction
Coefficient value for the maximum bid	30%
Deadline time (CEST)	2:00 p.m.

Another information:

https://www.ardal.sk/img/Documents/SCP/Dokumenty%20primárneho%20trhu/web_pd/Rules_EN.pdf

<https://www.ardal.sk/img/Documents/en/Government%20Securities/Government%20Bonds/T%20and%20C%20of%20GB%20Issues/GB%20228.pdf>

