

**Auction conditions of the Government Bond No. 226 tranche H**

<b>Issuer</b>	Ministry of Finance of Slovak Republic, Štefanovičova 5, 817 82 Bratislava
<b>ISIN</b>	SK4120009234
<b>Name of bond</b>	Government bond 226
<b>Auction date</b>	19.01.2015
<b>Date of issuance</b>	21.01.2015
<b>Maturity</b>	28.11.2018
<b>Nominal value</b>	1,- EUR
<b>Type of issuance</b>	american auction
<b>Issue price</b>	unlimited
<b>Coupon rate</b>	fix, 1,500 % p.a.
<b>Accrual</b>	0,002219 EUR
<b>Interest calculation type</b>	actual / actual (ICMA)
<b>Issuer's account</b>	SPSRSKBA f/o SK7281800000007000123774-MFSRSKB1
<b>Payment date</b>	till 21.01.2015 included
<b>Secondary market</b>	Bratislava Stock Exchange

Amount sold will be set during auction.

In auction can take part all dealers.

