

Auction conditions of the Government Bond No. 206 tranche U

Issuer	Ministry of Finance of Slovak Republic, Štefanovičova 5, 817 82 Bratislava
ISIN	SK4120004987
Name of bond	Government bond 206
Auction date	21.3.2011
Date of issuance	23.3.2011
Maturity	10.5.2026
Nominal value	3 319,40 EUR
Type of issuance	american auction
Issue price	unlimited
Coupon rate	fix, 4,50 % p.a.
Accrual	129,7294 EUR
Interest calculation type	actual / actual (ICMA)
Issuer's account	SPSRSKBA f/o 7000123774/8180- MFSRSKB1
Payment date	till 23.3.2011 included
Secondary market	Bratislava Stock Exchange

Amount sold will be set during auction.

In auction can take part all recognized dealers.

