

## Macroeconomics Indicators of the Slovak Republic

|  | Unit         | 2000   | 2001   | 2002   | 2003   | 2004   | 2005   | 2006 <sup>9)</sup> |
|--|--------------|--------|--------|--------|--------|--------|--------|--------------------|
| Gross domestic product <sup>1) 2) 5)</sup>                   | SKK billions | 691    | 717    | 750    | 783    | 827    | 876    | 1 275              |
| Gross domestic product <sup>2) 5) 6)</sup>                   | SKK billions | 934    | 1 010  | 1 099  | 1 201  | 1 325  | 1 437  | 1 595              |
| Year-on-year change of GDP <sup>3)</sup>                     | %            | 2,0    | 3,8    | 4,6    | 4,5    | 5,5    | 6,0    | 8,2                |
| Unemployment rate <sup>4) 7)</sup>                           | %            | 18,2   | 18,2   | 17,8   | 15,2   | 14,3   | 11,4   | 9,4                |
| Average nominal monthly wages                                | SKK          | 11 430 | 12 365 | 13 511 | 14 365 | 15 825 | 17 242 | 19 248             |
| Average nominal monthly wages                                | EUR          | 260    | 289    | 323    | 349    | 408    | 449    | 557                |
| Year-on-year rate of inflation <sup>4) 8)</sup>              | %            | 12     | 7,1    | 3,3    | 8,5    | 7,5    | 3,7    | 3,3                |
| Year-on-year rate of core inflation <sup>4) 8)</sup>         | %            | 5,7    | 4,3    | 2,1    | 2,6    | 2,6    | 1,7    | 2,3                |
| Balance of the central government budget <sup>4)</sup>       | SKK billions | -28    | -44    | -52    | -56    | -70    | -34    | -32                |
| Balance of the central government budget / GDP <sup>4)</sup> | %            | -3,0   | -4,4   | -4,7   | -4,7   | -5,3   | -2,4   | -2,0               |
| Public gross debt <sup>4)</sup>                              | SKK billions | -466   | -492   | -475   | -512   | -578   | -622   | -                  |
| Public gross debt / GDP <sup>4)</sup>                        | %            | 50     | 49     | 43     | 43     | 44     | 43     | -                  |
| Net direct investments                                       | USD billions | 2,1    | 1,5    | 4,0    | 0,6    | 1,2    | 1,8    | -                  |
| Gross external debt  | USD billions | 10,8   | 11     | 13,2   | 18,1   | 23,8   | 26,2   | -                  |
| Gross external debt / GDP                                    | %            | 56,3   | 56,5   | 48,9   | 50,0   | 50,9   | 57,9   | -                  |
| SKK/USD mid exchange rate at the end of period               | SKK          | 47,4   | 48,4   | 40,3   | 33,0   | 28,5   | 31,7   | 26,2               |
| SKK/EUR mid exchange rate at the end of period               | SKK          | 44,0   | 42,7   | 41,8   | 41,2   | 38,8   | 38,4   | 34,6               |
| 3M BRIBOR (average)  | %            | 8,4    | 7,8    | 7,8    | 6,2    | 4,7    | 2,9    | 4,3                |

Sources: National Bank of Slovakia, Statistical Office of the Slovak Republic, Ministry of Finance SR

1) Constant prices, average for 1995

6) Current prices

2) Cumulative figures since the beginning of the year

7) Registered Unemployment Rate

3) Change compared with the same period of previous year

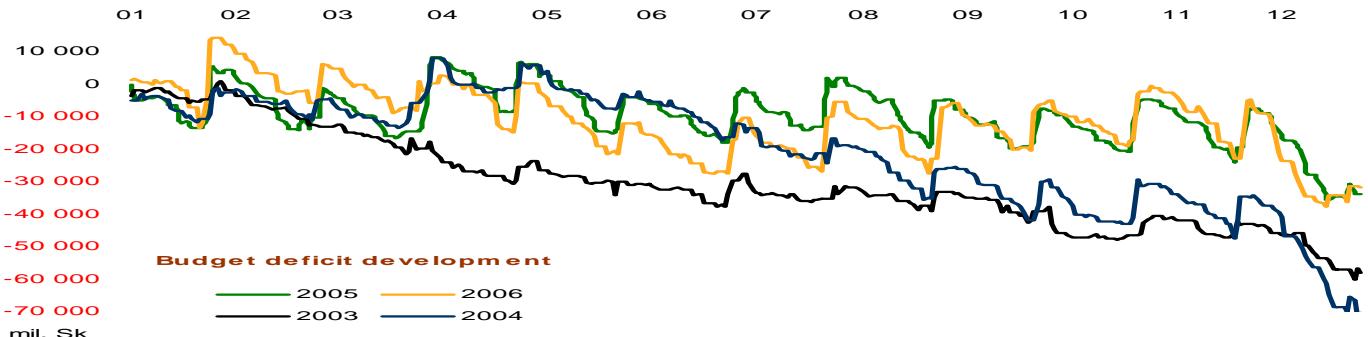
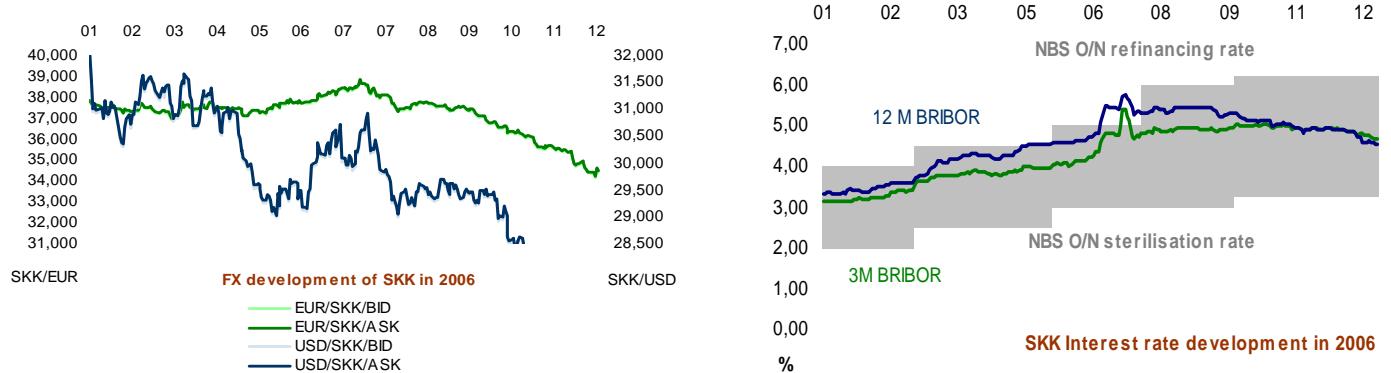
8) Measured by Consumer Price Index

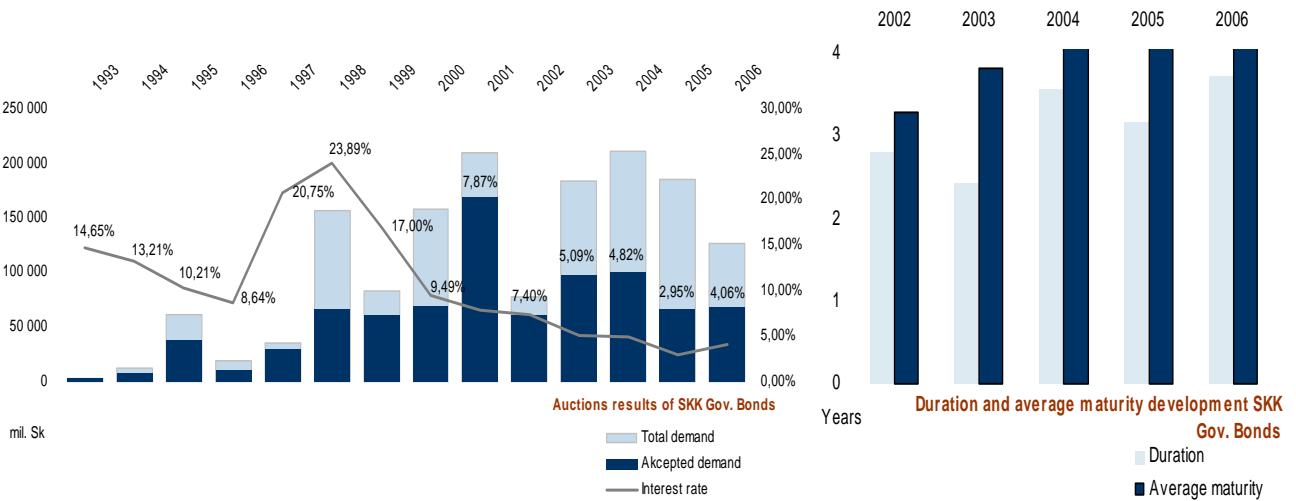
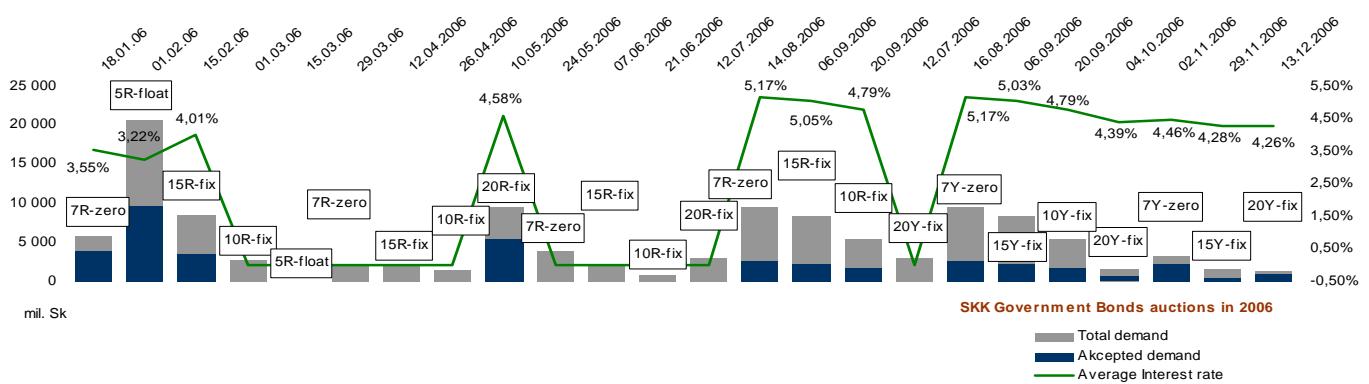
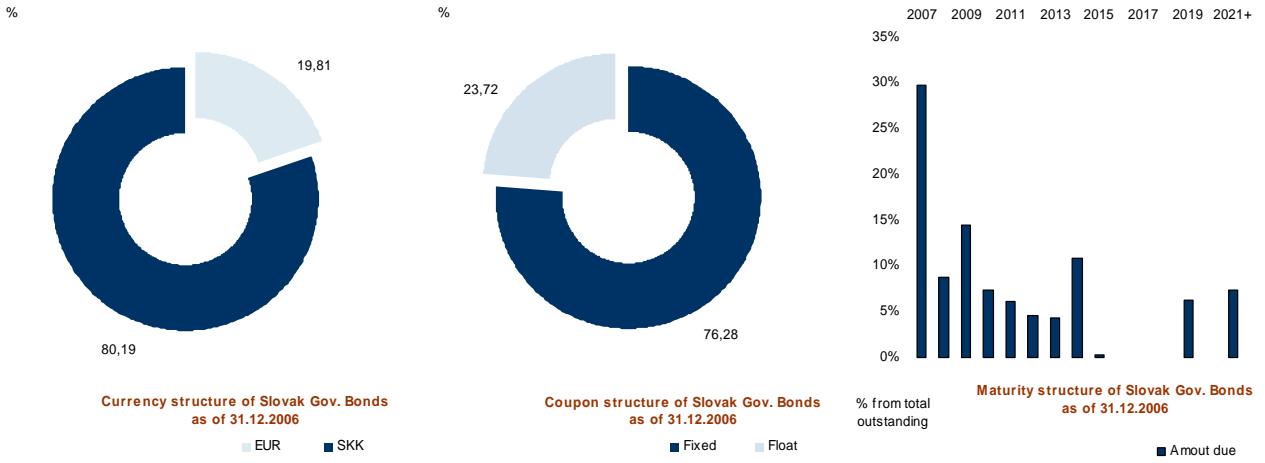
4) As the end of period

9) Preliminary data

5) Conversion is based on the method of ESA 95

10) Constant prices, average for 2000





| Type of interest calculation         | Treasury Bills                   | Government Bonds                    |
|--------------------------------------|----------------------------------|-------------------------------------|
| Issuing Method                       | actual / 360<br>American auction | actual / actual<br>American auction |
| Settlement                           | D + 2                            | D + 2                               |
| <b>Rating of the Slovak Republic</b> |                                  |                                     |
| Agency                               | Long Term Rating                 | Assignment Date                     |
| Standard&Poor's                      | A stable outlook                 | 19.12.2005                          |
| Moody's                              | A1                               | 17.10.2006                          |
| FITCH                                | A stable outlook                 | 11.10.2005                          |

Sources: National Bank of Slovakia, Statistical Office of SR, Ministry of Finance SR, Debt and Liquidity Management Agency.