

Macroeconomics Indicators of the Slovak Republic

	Unit	2001	2002	2003	2004	2005	2006	2Q 2007 ⁹⁾
Gross domestic product ^{1) 2) 5)}	SKK bil.	717	750	783	827	876	1 275	660
Gross domestic product ^{2) 5) 6)}	SKK bil.	1 010	1 099	1 201	1 325	1 437	1 636	864
Year-on-year change of GDP ³⁾	%	3,8	4,6	4,5	5,5	6,0	8,3	9,2
Unemployment rate ^{4) 7)}	%	18,2	17,8	15,2	14,3	11,4	9,4	8,3
Average nominal monthly wages	SKK	12 365	13 511	14 365	15 825	17 274	18 761	19 896
Average nominal monthly wages	EUR	289	323	349	408	450	543	588
Year-on-year rate of inflation ^{4) 8)}	%	7,1	3,3	8,5	7,5	3,7	3,7	2,6
Year-on-year rate of core inflation ^{4) 8)}	%	4,3	2,1	2,6	2,6	1,7	2,3	2,5
Balance of the central government budget ⁴⁾	SKK bil.	-44	-52	-56	-70	-34	-32	-11
Balance of the central government budget / GDP ⁴⁾	%	-4,4	-4,7	-4,7	-5,3	-2,4	-2,0	-
Public gross debt ⁴⁾	SKK bil.	-499	-481	-518	-564	-507	-503	-
Public gross debt / GDP ⁴⁾	%	49	43	43	42	35	31	-
Net direct investments	USD bil.	1,5	4,0	0,6	1,2	1,8	-	-
Gross external debt	USD bil.	11	13,2	18,1	23,8	26,2	32,2	37,0
Gross external debt / GDP	%	56,5	48,9	50,0	50,9	57,9	-	-
SKK/USD mid exchange rate at the end of period	SKK	48,4	40,3	33,0	28,5	31,7	26,2	25,1
SKK/EUR mid exchange rate at the end of period	SKK	42,7	41,8	41,2	38,8	38,4	34,6	33,8
3M BRIBOR (average)	%	7,8	7,8	6,2	4,7	2,9	4,3	4,4

Sources: National Bank of Slovakia, Statistical Office of the Slovak Republic, Ministry of Finance SR

1) Constant prices, average for 1995

2) Cumulative figures since the beginning of the year

3) Change compared with the same period of previous year

4) As the end of period

5) Conversion is based on the method of ESA 95

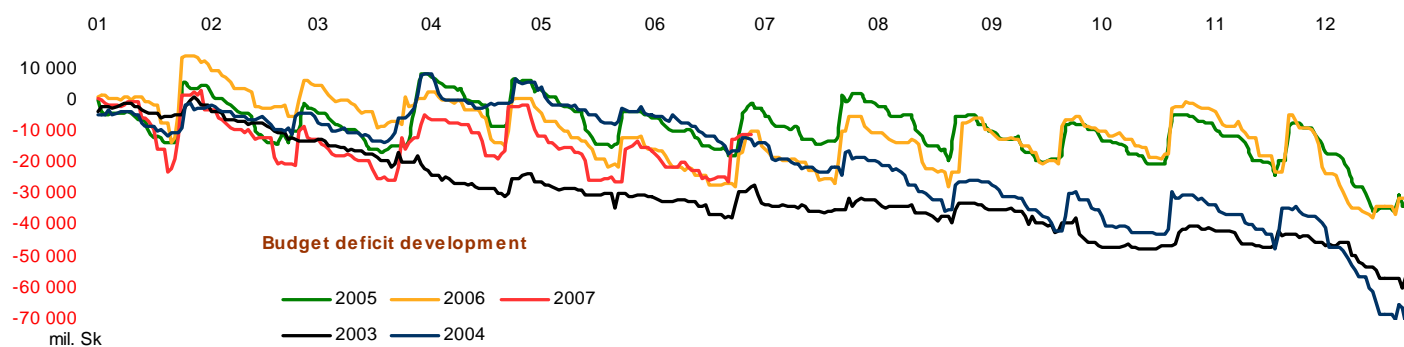
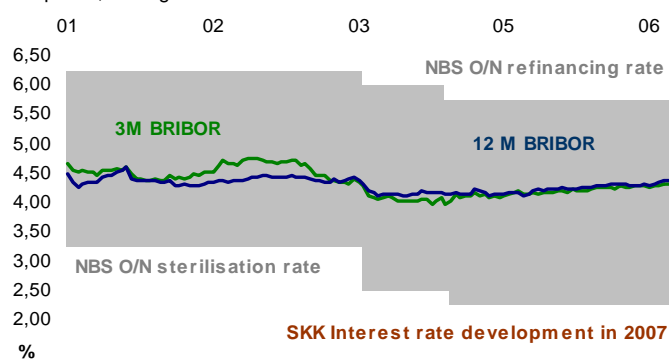
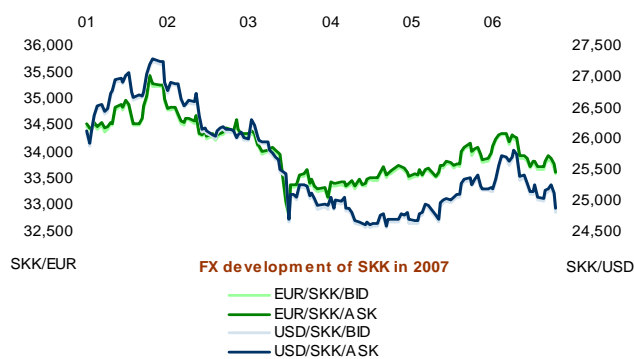
6) Current prices

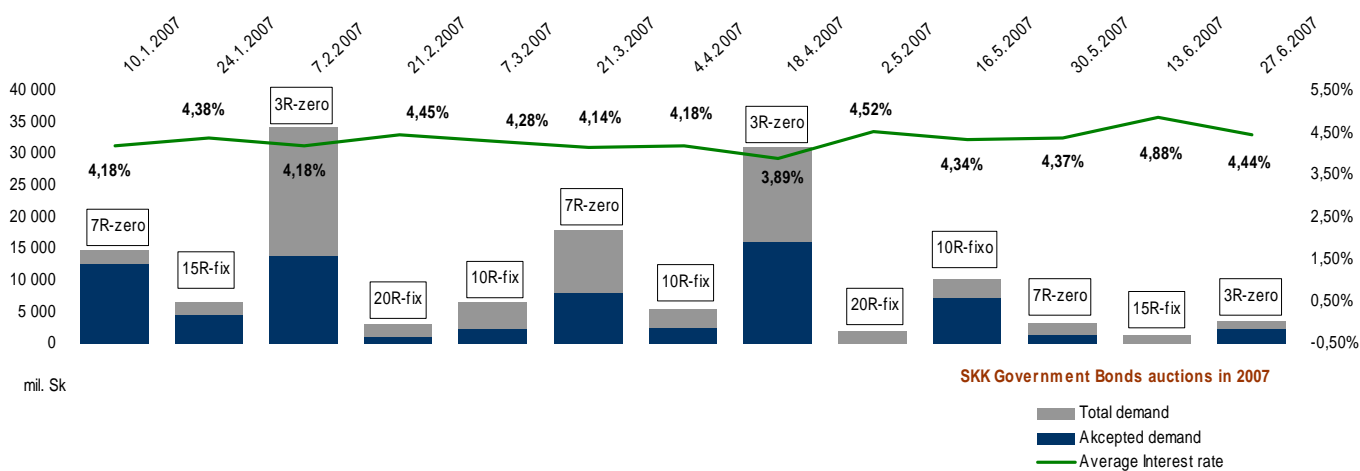
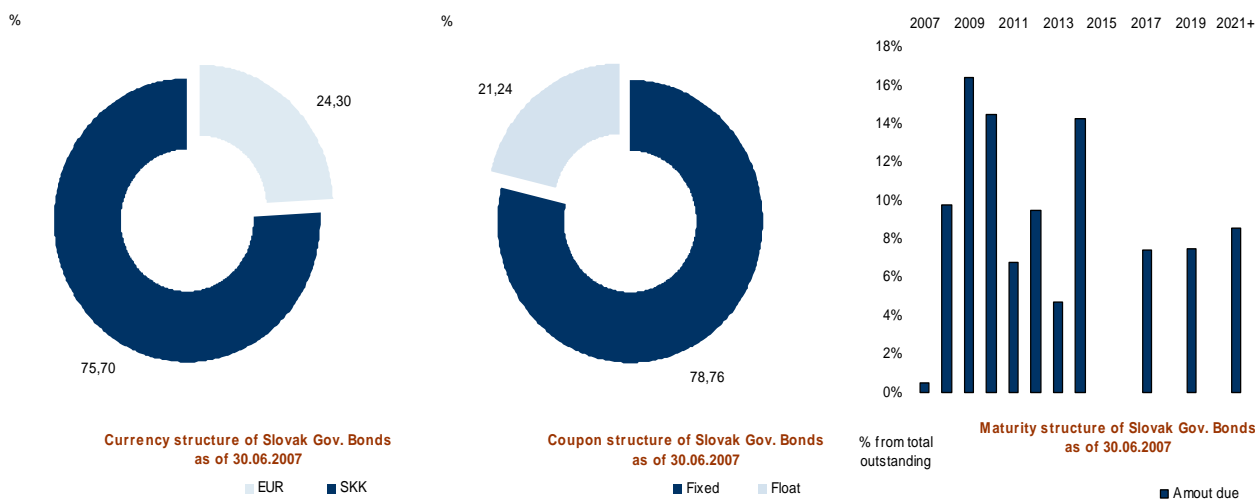
7) Registered Unemployment Rate

8) Measured by Consumer Price Index

9) Preliminary data

10) Constant prices, average for 2000





In 2nd May 2007, within the frame of the EMTN program, Slovak Republic has successfully placed the Government Bonds of the Slovak Republic at European Bonds Market. Total Issue size was EUR 1 billion EUR, with maturity date in 2017.

Issuer	Slovak Republic
Rating	A1/A/A (All stable outlook)
Offering Size	EUR1bn
Payment date	15 May 2007
Maturity date	15 May 2017 (10 Year bullet)
Coupon [% p.a.]	4.375% Fixed, Annual, Act/Act basis
Lead Managers	Morgan Stanley, Societe Generale

	Treasury Bills	Government Bonds
Type of interest calculation	actual / 360	actual / actual
Issuing Method	American auction	American auction
Settlement	D + 2	D + 2

Rating of the Slovak Republic

Agency	Long Term Rating	Assignment Date
Standard&Poor's	A stable outlook	19.12.2005
Moody's	A1	17.10.2006
FITCH	A stable outlook	23.07.2007

Sources: National Bank of Slovakia, Statistical Office of SR, Ministry of Finance SR, Debt and Liquidity Management Agency.