

1.	T – Bills auctions	1
2.	T – Bills outstanding	1
3.	Government bonds auctions	1
4.	Government bonds outstanding	2
5.	Government loans	2
6.	State financial liabilities	2
7.	State budget balance	2
8.	Outlook for October	2
9.	State debt securities ownership – share of domestic and foreign investors	3

1. T – Bills auctions

Total amount of T-Bills sold in year 2012 equals to EUR 2,320.2 million with weighted average interest rate equal to 1.356 % p. a. Total demand in auctions was EUR 5,062.0 million. No T- Bills auction was realized in September.

2. T – Bills outstanding

Year to date gross issuance of T-Bills equals to EUR 5,000.0 million. Amount EUR 1,857.0 million is already sold and for repo trades and auction sale on secondary market the issuer has disposable EUR 3,143.0 million in nominal value.

T-Bills	ISIN	Issue date	Maturity	Sold	MF SR account	Total amount [EUR million]
				[EUR million]	[EUR million]	
ŠPP 09	SK612000097	18.01.2012	16.01.2013	999.4	1,000.6	2,000.0
ŠPP 10	SK612000105	04.04.2012	03.04.2013	610.8	889.2	1,500.0
ŠPP 11	SK612000113	11.07.2012	10.07.2013	246.8	1,253.2	1,500.0
Sum				1,857.0	3,143.0	5,000.0

Moreover direct buy back of T- Bills ŠPP 09 in amount EUR 176.1 million was done in September.

3. Government bonds auctions

One bond auction was realized in September. Total amount of issued government bonds is EUR 6,843.0 million in year 2012.

Bond	ISIN	Settlement date	Maturity	Coupon interest [% p. a.]	Nominal amount [EUR million]		Accepted yields to maturity [% p. a. and %]		
					Bids	Accept	Min.	Average	Max.
ŠD 219	SK4120008301	19.09.2012	19.01.2017	4.625	415.9	115.0	1.780	1.806	1.820
Sum					415.9	115.0			

Moreover direct sale of bond ŠD 213 in nominal amount EUR 25.0 million, direct sale of bond ŠD 214 in nominal amount EUR 50.0 million, direct sale of bond ŠD 218 in nominal amount EUR 7.0 million and direct sales of bond ŠD 222 in nominal amount EUR 35.0 million were done in September.

On the web site <http://www.ardal.sk/en/government-securities/plan-of-issues> is published auctions and new issues calendar for year 2012.

State bonds auctions in year 2012												
Auction date	23.1.	20.2.	19.3.	16.4.	14.5.	11.6.	9.7.	20.8.	17.9.	15.10.	12.11.	10.12.
Settlement date	25.1.	22.2.	21.3.	18.4.	16.5.	13.6.	11.7.	22.8.	19.9.	17.10.	14.11.	12.12.

4. Government bonds outstanding

There are open for further auctioning 4 bond lines at the end of September. Total nominal value of bonds ready for sale on primary market is EUR 2,806.5 million.

Bond	ISIN	Issue date	Maturity	Outstanding	Available
				[million EUR]	[million EUR]
ŠD 216	SK4120007543	14.10.2010	14.10.2025	2,565.4	434.6
ŠD 218	SK4120008202	16.11.2011	16.11.2016	549.6	950.8
ŠD 219	SK4120008203	19.01.2012	19.01.2017	1,625.9	1,374.1
ŠD 222	SK4120008673	09.08.2012	09.08.2032	453.0	47.0
Total				5,193.5	2,806.5

5. Government loans

No loan was drawdown in September.

6. State financial liabilities

Financial liabilities of Slovakia are presented without financial sources from State Treasury and money market loans and deposits. Data as of September 30, 2012.

Financial liability type	Financial liability value [EUR million]
Government bonds	30,348.6
T- Bills	1,857.0
Government loans	1,582,8
SUM	33,788.4

7. State budget balance

State budget expenditures were bigger than revenues approximately of EUR 2,585.63 million on September 30st, 2012.

8. Outlook for October

In October there is no redemption of government financial liabilities coming from the state bonds and T-Bills. One auction of government bond ŠD 216 (fix rate coupon 4.35 % p.a. and 13.0 years to maturity) will take place on October 15th.

Date		Security	ISIN	Auction type (competitive)	Available for sale [million EUR]	Estimated value of reasonable bids [million. EUR]
auction	settlement					
15.10.2012	17.10.2012	ŠD 216	SK4120007543	American	434.6	50.0

9. State debt securities ownership – share of domestic and foreign investors

Table shows share of domestic and foreign investors on state debt securities registered in Slovak CSD and listed on Slovak Stock Exchange. Share as percentage.

Date	31.12.2009	31.12.2010	31.12.2011	30.09.2012
Government Bonds	100.0	100.0	100.0	100.0
Residents	90.2	78.9	74.8	70.5
- banks	63.0	47.7	45.9	45.8
- legal person	26.8	31.0	28.7	24.6
- individual person	0.4	0.3	0.2	0.2
Non residents	9.8	21.1	25.2	29.4
Treasury Bills	100.0	100.0	100.0	100.0
Residents	100.0	89.9	84.4	75.6
- banks	NA	NA	28.1	55.6
- legal person	NA	NA	56.3	20.0
- individual person	NA	NA	0.0	0.0
Non residents	0.0	10.1	15.6	24.4

Information – please notice the documents related to CACs 2012 on our website:
<http://www.ardal.sk/en/government-securities/documents>