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1. T – Bills auctions

Total amount of sold T-Bills in year 2011 equals to EUR 361.5 millions with average interest rate 1.323 % p. a. Total demand was EUR 1,554.6 millions. No T- Bills auction was realized in June.

2. T – Bills outstanding

Total nominal amount issued equals to EUR 4,000.0 millions. For repo trades and auction sale on secondary market issuer has disposable EUR 3,109.2 millions in nominal value.

T-Bills	ISIN	Issue date	Maturity	Sold [EUR millions]	MF SR account [EUR millions]	Total amount [EUR millions]
ŠPP 05	SK6120000055	14.07.2010	13.07.2011	682.2	1,317.8	2,000.0
ŠPP 06	SK6120000063	19.01.2011	18.01.2012	208.6	1,791.4	2,000.0
Sum				890.8	3,109.2	4,000.0

3. Government bonds auctions

There were two bond auctions realized in June. Total amount of issued bonds is EUR 3,816.7 millions in year 2011.

Bond	ISIN	Settlement date	Maturity	Coupon interest [% p.a.]	Nominal amount [EUR million]		Accepted yields (price) to maturity [% p. a. (%)]		
					Bids	Accept	Min.	Average	Max.
ŠD 215	SK4120007527	15.06.2011	14.10.2013	1.621	321.0	193.0	99.100	99.132	99.260
ŠD 213	SK4120007071	29.06.2011	24.02.2016	3.500	231.4	141.4	3.532	3.569	3.600
Sum					552.4	334.4			

On the web site <http://www.ardal.sk/en/government-securities/plan-of-issues> is published auctions calendar and new issues for year 2011.

In year 2011 ARDAL plans to open 2 new issues of bonds and one new issue of T-Bills. There will be 23 bond auctions in year 2011 from which 4 auctions are planned as for decision.

Auctions of government bonds in year 2011	Realized	Remained
ŠD 206 - original maturity 20 years and fixed interest rate coupon	1	1
ŠD 213 - original maturity 6 years and fixed interest rate coupon	1	2
ŠD 214 - original maturity 10 years and fixed interest rate coupon	2	1
ŠD 215 - original maturity 3 years and float interest rate coupon	3	1
ŠD 216 - original maturity 15 years and fixed interest rate coupon	1	2
ŠD 217 - original maturity 3 years and zero interest rate coupon	1	3
Sum	9	10
Auction for decision	2	2

4. Government bonds outstanding

There are 6 bond lines open for further auctioning at the end of June. Total nominal value of bonds ready for sale on primary market is EUR 1,875.2 million.

Bond	ISIN	Issue date	Maturity	Outstanding [million EUR]	Available for sale [million EUR]
ŠD 206	SK4120004987	10.05.2006	10.05.2026	1,084.9	242.9
ŠD 213	SK4120007071	24.02.2010	24.02.2016	2,669.4	330.6
ŠD 214	SK4120007204	27.04.2010	27.04.2020	2,830.0	1,270.0
ŠD 215	SK4120007527	14.10.2010	14.10.2013	1,056.2	443.8
ŠD 216	SK4120007543	14.10.2010	14.10.2025	2,119.1	880.9
ŠD 217	SK4120007840	06.04.2011	07.04.2014	236.5	1,263.5
Total				10,189.1	1,875.2

5. Government loans

No loan was drawdown in June.

6. State financial liabilities

Financial liabilities of Slovakia are presented without financial sources from State Treasury and money market loans and deposits. Data as of June 30, 2011.

Financial liability type	Financial liability value [EUR million]
Government bonds	25,467.1
T- Bills	890.8
Government loans	1,106.9
SUM	27,464.8

7. State budget balance

State budget expenditures were bigger than revenues approximately of EUR 1,577.6 million on June 30, 2011.

8. Outlook for July

In July there is redemption of government financial liabilities coming from state bonds and T-Bills in amount EUR 781.8 million. One auction of bonds and one auction of T-Bills as well as issue of T-Bills will take place in July.

Date		Security	ISIN	Auction type (competitive)	Available for sale [mil. EUR]	Supposed sale [mil. EUR]
auction	settlement					
11.07.2011	13.07.2011	ŠD 217	SK4120007840	American	1,263.5	250.0
11.07.2011	13.07.2011	ŠPP 07	SK6120000071	Dutch	2,000.0	300.0

9. State debt securities ownership – share of domestic and foreign investors

Table shows share of domestic and foreign investors on state debt securities registered in Slovak CSD and listed on Slovak Stock exchange.

Date	31.12.10	31.03.11	30.06.11		31.12.10	31.03.11	30.06.11
Government Bonds	100.0	100.0	100.0	Treasury Bills	100.0	100.0	100.0
Residents	78.9	73.1	73.2	Residents	89.9	79.0	89.0
Non residents	21.1	26.9	26.8	Non residents	10.1	21.0	11.0

Share as percentage.