

**Issue conditions of the Government Bond No. 221**

<b>Issuer</b>	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava
<b>ISIN code</b>	SK4120008665
<b>Name of bond</b>	Government Bond 221
<b>Form of bond</b>	bearer
<b>Registration</b>	immaterialized, registered in CDCP Bratislava
<b>First settlement date</b>	11.7.2012
<b>Issue period of whole amount</b>	1 day
<b>Maturity date</b>	11.7.2029
<b>Issue size</b>	125 000 000,- EUR
<b>Nominal value</b>	1,- EUR
<b>Issuing Method</b>	Direct sale
<b>Issue price</b>	100 %
<b>Coupon rate</b>	Fix, 4,400 % p.a.
<b>Type of interest calculation</b>	actual / actual (ICMA)
<b>Coupon payment</b>	annually, on July 11
<b>Payment at redemption</b>	100 % of nominal value
<b>Type of coupon and redemption payment</b>	clearing
<b>Coupon and redemption paying agent</b>	Debt and Liquidity Management Agency, Bratislava
<b>Issuer's account</b>	SPSRSKBA f/o 7000123774/8180-MFSRSKB1
<b>Listing</b>	Application form for stock quotation will be sent to Bratislava Stock Exchange
<b>Governing Law</b>	Slovak law

Full face value of bonds is redeemed at maturity.

The issuer owes the full face value of the bond to the bearer.

The issuer is obliged to pay full face value of the bond stipulated by issue conditions to the bearer.

