

## Auction calendar of the Government Debt Securities in year 2011

### Bond issues

Two new lines of government bonds will be opened in year 2011:

- Zero coupon bond with 3 years to maturity and issue size EUR 1.5 bln. (SD 217)
- Fix rate coupon bond with 7 or 10 years to maturity and issue size EUR 3.0 bln. (SD 218)

### Bond auction calendar

	Date of		Bond short name	Auction type
	auction	settlement		
1	10.1.11	12.1.11	214	Sale
2	24.1.11	26.1.11	215	Sale
3	7.2.11	9.2.11	216	Sale
4	21.2.11	24.2.11	213	Sale
5	7.3.11	9.3.11	215	Sale
6	21.3.11	23.3.11		For decision
7	4.4.11	6.4.11	217	Sale
8	21.4.11	27.4.11	214	Sale
9	2.5.11	4.5.11	216	Sale
10	16.5.11	18.5.11		For decision
11	30.5.11	1.6.11	206	Sale
12	13.6.11	15.6.11	215	Sale
13	27.6.11	29.6.11	213	Sale
14	11.7.11	13.7.11	217	Sale
15	22.8.11	24.8.11	214	Sale
16	5.9.11	7.9.11	215	Sale
17	19.9.11	21.9.11		For decision
18	3.10.11	5.10.11	206	Sale
19	17.10.11	19.10.11	217	Sale
20	31.10.11	2.11.11	213	Sale
21	14.11.11	16.11.11		For decision
22	28.11.11	30.11.11	217	Sale
23	12.12.11	14.12.11	216	Sale

\*Auction „For decision“ means that before publishing of auction announcement ARDAL can make a decision on the auction execution and which security will be assigned into the auction.

On the base of participant's requirements ARDAL can decide to realise another auction with other security.

SD206 fix rate coupon bond maturing May 10<sup>th</sup> 2026 (original maturity 20 years).  
SD213 fix rate coupon bond maturing February 24<sup>th</sup> 2016 (original maturity 6 years).  
SD214 fix rate coupon bond maturing April 27<sup>th</sup> 2020 (original maturity 10 years).

SD215 float coupon bond maturing October 14<sup>th</sup> 2013 (original maturity 3 years).  
SD216 fix rate coupon bond maturing October 14<sup>th</sup> 2025 (original maturity 15 years).

**Auction dates are binding, however, in case of any contingencies the Debt and Liquidity Management Agency reserves the right of a change that will be announced early in advance.**

### **T- Bills issue in year 2011**

New T-Bills 06 issue date will be on January 19<sup>th</sup>, 2011 with tenor 364 days in size EUR 2.0 bln.

New T-Bills 07 issue date will be on July 13<sup>th</sup>, 2011 with tenor 364 days in size EUR 2.0 bln.